



Money Matters



A Finance Office Publication for Moody Air Force Base

Volume 1, Issue 3

January 2020

"Let's Get Financially Fit!"

2020 Updates and Reminders

BAH Rate Changes

BAH (Base Allowance for Housing) increased an average of 2.8% across the Air Force on 1 Jan 2020.

To check your current BAH rate, use the link below:

<https://www.defensetravel.dod.mil/site/bahCalc.cfm>

Note: When rates decrease, currently assigned personnel will not be impacted until PCS or change in rank.

Basic Pay Changes

Starting 1 Jan 2020, the National Defense Authorization Act (NDAA) increased basic pay by 3.1%. For comparison, the 2019 increase was 2.6%.

To see your new basic pay rate, use the link below and click on "2020 Military Active & Reserve Component Pay Tables":

<https://www.dfas.mil/militarymembers/payentitlements/Pay-Tables.html>

You can also find other pay entitlement amounts at the link above, including clothing allowance, aviation incentive pays, hazardous duty incentive pay, and health professions officer bonus rates.

Reminder

Don't forget to ensure your Servicemembers' Group Life Insurance (SGLI) is correct. You may submit changes following these steps:

1. Go to <https://milconnect.dmdc.osd.mil/milconnect/>
2. Sign in.
3. Go to Benefits, Life Insurance SOES-SGLI Enrollment System.
4. Check your coverage and beneficiary information and make any needed updates.

Financial Management Flight (FMF)

Coming up..

Starting February 2020, all PCS in-processing will be routed through e-Finance, which is accessed through the AF Portal. Members should arrive at the briefing with an e-Finance profile created and pertinent documents uploaded. Pertinent documents include orders, amendments (if applicable), and receipts over \$75. If you are new to Moody or are sponsoring an incoming member, please contact your CSS for more details!

Helpful Finance Links:

Defense Travel Office: <https://www.defensetravel.dod.mil/>

Virtual Finance: Enter the Air Force Portal, scroll to "Finance & Travel" section, and select "Virtual Finance Page on AF Portal."

Defense Finance & Accounting Service: <https://www.dfas.mil/>

Financial Management Analysis (FMA)

Did you know...

The Defense Enterprise Accounting and Management System (DEAMS) continues to experience ongoing issues. It is unable to run some financial reports pertinent to Resource Advisor (RA) duties.

Contact Us

For any questions or concerns relating to military pay, PCS, retirements/separations, etc., please utilize www.23cpts.setmore.com to make an appointment, or email our Help Desk at moody.finance@us.af.mil.

We also have walk-in hours indicated below.

Hours of Operation:

Mon-Fri: 0900-1400

Mon/Wed/Fri: Appointments Only

Tues/Thurs: Walk-ins

Briefings:

PCS In-Processing - Mon/Wed @ 0930

Retirements/Separations - Wed @ 1330